

CALL FOR APPLICATIONS: INDEPENDENT CHAIRPERSON AND TWO INDEPENDENT MEMBERS OF THE INSETA AUDIT COMMITTEE
(Closing Date: 3 September 2018)

The Insurance Sector Education and Training Authority (INSETA) hereby invite applications from suitably qualified and experienced candidates for appointment as either Independent Chairperson or Independent member/s of the Audit committee for the INSETA.

The Audit committee will be expected to perform its functions as contemplated in the Public Financial Management Act (PFMA). Provide objective advice and recommendations to the management of INSETA and the Accounting Authority regarding sufficiency, quality and results of assurance on the adequacy and functioning of the INSETA's risk management, control and governance frameworks and processes (including accountability and auditing systems). Provide advice and recommendations as may be requested by the Accounting Authority on specific emerging priorities, concerns, risks, opportunities, and/or accountability reporting.

Applicants should have relevant qualifications. Possess High-level business management skills, senior level experience in the governance of organisations, financial expertise and specialised skills and experience. In addition, the following skills, experience and attributes would be an advantage:

- Previous experience in financial performance auditing, risk management: fraud risks, internal financial controls, external audit controls,
- Previous experience as a member in an Audit Committee,
- Understanding the Public sector business and controls,
- Knowledge of internal and external audit functions in the Public sector,
- Knowledge of the Public Financial Management Act and Treasury regulations and their implications,
- Knowledge of management principles and ethics,
- Knowledge of Corporate Governance Principles,
- Good communication skills,
- Inquisitiveness and independent judgement

Remuneration: Members of the Accounting Authority remuneration shall be determined in line with the National Treasury remuneration guideline, subject to approval by the Executive Authority, Minister of Higher Education and Training.

Board Members: M.V. Mokgobinyane (Chairperson), G. Conradie (Labour), A. D'Alton (Business), M. Machai (Business), B. McKay (Labour), A. Khoza (Business), W. Hiller van Rensburg (Business), J. Ramsunder (Business), L. Hollis (Labour), V. Pearson (Business), S. Rangasamy (Labour), R. Motlhabane (Labour), M. Soobramoney (Labour), I. Ramputa (Community Organisation), P. Govender (Professional Bodies)

CEO: S. Dunn

Tenure: 1 October 2018 – 31 August 2020 subject to review in accordance with the SETA license period but limited to the confinement of the INSETA Audit Committee Charter.

Successful applicants will serve as members of the Audit Committee of the INSETA. The committee regulates and discharges all its responsibilities as contained in a charter setting out the appropriate formal terms of reference in line with section 27.1.8 of the PFMA. The committee meets on a quarterly basis.

Suitably qualified candidates must forward applications to: Nerissa Sheopershad on email: InsetaGovernance@inseta.org.za . Applications can be also dropped off at: 37 Empire Road, Ground Floor, Parktown, Johannesburg, 2193.

Applications should indicate whether the application is for independent chairperson or independent member. Applications must be accompanied by a recent updated comprehensive curriculum vitae and certified copies of qualifications and identity document.

Enquiries: Nerissa Sheopershad

Tel: 011 381 8900

Closing date for all applications: **3 September 2018**

Late submission will not be considered.

Applicants who have not been contacted by one calendar month after the closing date must consider their applications as not being successful.