

Dear Stakeholder

It has been brought to INSETA's attention that there are some errata in the new regulatory exam support materials that were released earlier this month.

INSETA therefore cautions stakeholders that are making use of the guide in this regard.

As an alternative, use the FSCA Prep Guide by clicking on the link in the message below as well as the related legislation to prepare for the exams:

Fais Regulatory Exams: How using the Preparation Guide can help you prepare?

Candidates should not find it difficult to prepare for the exam because the [Prep Guide](#) outlines exactly what the examination will be testing and where to find the information. Studying the Prep Guide is in fact the very first step a candidate should take to ensure that he or she knows what they have to know, and where to find the required information.

For Example:

Task no	Task	QC	Qualifying Criteria	Knowledge (K) or Skill (S)	Legislation Reference Where in the legislation is this task and criteria covered that must be studied.
7	Dealing with complaints that have been submitted to the Ombud for FSPs	1	Explain the role and authority of the Ombud for FSPs	K	FAIS Act - Sec 1 Definition of Complaint FAIS Act - Sec 20(3) FAIS Act - Sec 20(4) FAIS Act - Sec 27 & 27(3) & 27(4) FAIS Act - Sec 28 FAIS Act - Sec 28(4)(a) FAIS Act - Sec 31 BN 81 of 2003 - Sec 3 BN 81 of 2003 - Sec 4(c)

In the Preparation Guide the FSCA shares 6 steps that will work most effectively for examination preparation:

Step 1: Refer to the mapping document for the exam you are planning to write. (Appendix A in the Preparation Guide)

Step 2: Look at the number of criteria for each task (RE 1 has 16 tasks that will be tested RE 5 has 8 tasks that will be tested).

Step 3: To prepare for the exam, you must spend time each day and study the legislation and supporting training material. One should systematically select one criteria at a time. (allocate study hours per day to prepare)

Step 4: To start, read the task, and then the first criteria. Then refer to the legislation for these criteria, and read the legislation referred to.

Step 5: Now refer to the additional support or training material (for example the INSETA training material) and study the section in the training material dealing with those particular criteria.

Step 6: Then go back to the legislation itself and read it again.