

**SCOPING MEETING -
QUALIFICATIONS DEVELOPMENT:
Financial Advisor (Alternative Title)
for:
241301
Financial Investment Advisor**



A G E N D A

1. Welcome
2. Attendance and introduction
3. Expectations
4. Presentation “Overview of the Occupational Qualifications Development Process”
5. Outcomes to be achieved:
 - 5.1 Confirmation of scope
 - 5.2 Confirmation of stakeholder participation
 - 5.3 Recommendation of a body to manage the development and verification process – role of Development Quality Partner
 - 5.4 Identification of possible body/bodies to manage assessment processes – role of Assessment Quality Partner
 - 5.5 Agreed process to establish “Working Groups” and agreed broad timeframes

ITEM 4

OVERVIEW OF THE OCCUPATIONAL QUALIFICATION DEVELOPMENT PROCESS



WHAT IS NEW IN THE SYSTEM

- ▶ Type of qualification
 - Two types
 - National Occupational Qualification (more than 120 credits)
 - National Occupational Award (less than 120 and more than 25 credits)
 - Title of qualification
 - Linked to occupation on OFO and reflecting occupational specialisation in brackets (where applicable)
 - Not reflecting learning field
 - Three types of standards
 - Knowledge / Theory (minimum 20%)
 - Practical Skills (minimum 20%)
 - Work Experience (minimum 20 %)



WHAT IS NEW IN THE SYSTEM - continued

▶ Development process

- Includes development of 3 equally important but distinctively different products
 - Occupational Curriculum (OQ)
 - Focus on coherent provision and internal assessment
 - Qualification Assessment Specifications (QAS)
 - Focus on coherent assessment of occupational competence
 - Occupational Qualification (combination of outcomes of OQ and summary of QAS)
 - Focus on outcomes to be achieved through provision and assessment



OCCUPATIONAL QUALIFICATION

- ▶ The term 'occupational qualification' is defined in the SDA as:
 - ‘a qualification associated with a trade, occupation or profession, resulting from work-based learning and consisting of knowledge unit standards, practical unit standards and work experience unit standards’. All occupational qualifications are assessed externally through a nationally standardised integrated summative assessment.
 - ▶ The purpose of an occupational qualification is to
 - qualify a learner to practice an occupation that is ,
 - reflected on the Organising Framework for Occupations (OFO) or an occupational specialisation related to an occupation that is reflected on the Organising Framework for Occupations (OFO).
-



OCCUPATIONAL CURRICULUM

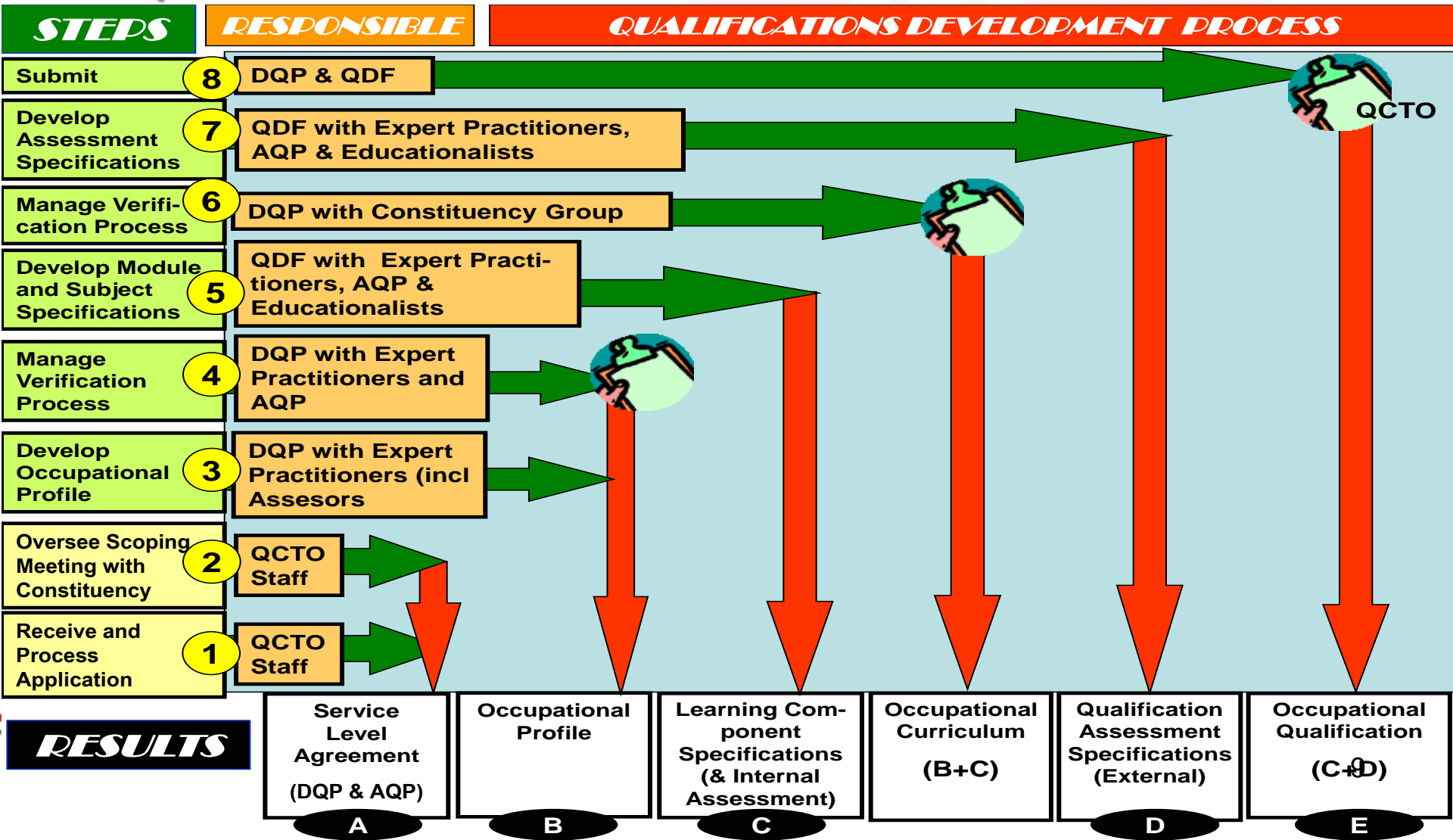
- ▶ Characteristics of occupational curricula –
 - Not same as “educational” curriculum
 - A curriculum will cover the following:
 - Occupational profile - based on occupational tasks
 - Specifications for 3 learning components (subjects, practical skills & work experience)
 - Internal assessment criteria per subject and practical skills module and work experience record per work experience module
 - Skills Development Provider accreditation requirements per subject and practical skills module and workplace approval requirement per work experience module
 - Exemptions

ASSESSMENT SPECIFICATIONS

- ▶ Focus is on external summative assessment to determine occupational competence through the use of nationally standardised assessment processes and instruments
 - Assessment specifications will cover:
 - Purpose of the occupational qualification
 - External assessment model
 - Qualification outcomes to be assessed (in each Phase)
 - Assessment criteria for each outcome
 - Eligibility requirements to qualify for the external assessment
 - Criteria for registration of assessors



OCCUPATIONAL QUALIFICATIONS DEVELOPMENT PROCESS



ITEM 5.1

- ▶ Proposed scope
- ▶ Occupation: **241301 Financial Investment Advisor**
- ▶ Develops and implements financial plans for individuals and organisations, and advises on investment strategies and their taxation implications, securities, insurance, pension plans and real estate.
- ▶ Alternative Titles and Specialisations:
 - Alternative title:
Financial Advisor

ITEM 5.1 continued

Proposed occupational progression:

(To be determined/confirmed):

Insurance manager



Financial planner



Financial Advisor

- ▶ The following “Stakeholders” have to be consulted:
 - SETAs
 - Professional bodies
 - Major employers
 - Unions
 - Industry bodies
 - Statutory bodies
 - International bodies:
- ▶ Who should be added ?
- ▶ Who are the providers involved in this occupation that could be approached for participation in the development of the subject specifications ?

- ▶ Functions of the DQP in essence is to:
 - Coordinate and fund the qualifications development process
 - Appoint the qualifications development facilitator and learner qualifications development facilitator where appropriate
 - Manage the qualifications verification process
 - Prepare the qualifications development process report
- ▶ The INSETA agreed to act as DQP is this acceptable to the broader constituency ?

- ▶ Functions of the AQP in essence is to:
 - Develop assessment instruments
 - Manage external summative assessments
 - Report on external summative assessments
- ▶ AQP must be identified prior to the verification of the occupational profile
- ▶ The FPI agreed to act as AQP is this acceptable to the broader constituency ?

- ▶ Suggested broad timeframes are:
 - Submission of names for working groups:
 - Profiling working group meeting:
 - Identification of AQP:
 - Profile verification:
 - Development of work experience module specifications:
 - Development of practical skills module specifications:
 - Development of subject specifications:



THANK YOU !

Contact details: Heidi Peters

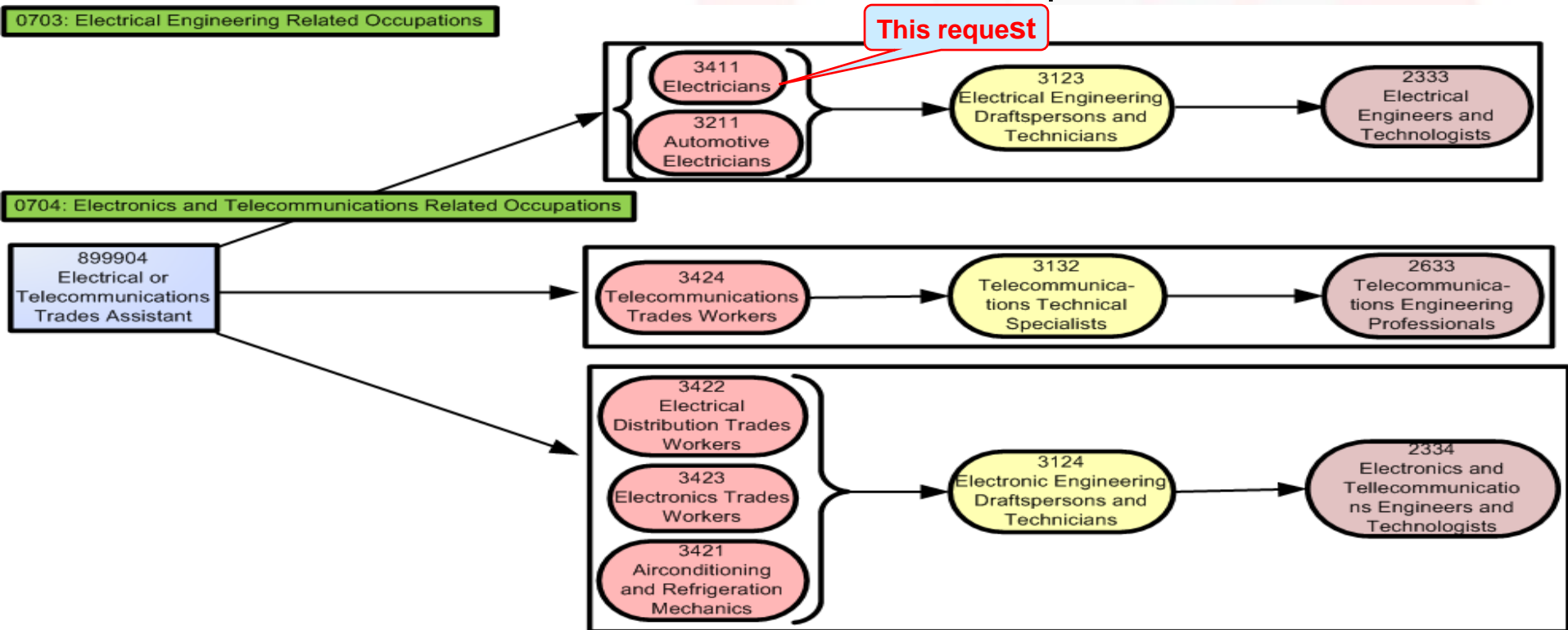
Peters.Heidi@qcto.org.za

012- 431 5032

EXAMPLE : ITEM 5.1

► Proposed scope

- Occupation: Electrician
- Specialisation: Not applicable
- Location on NOPF and relation to other occupations:



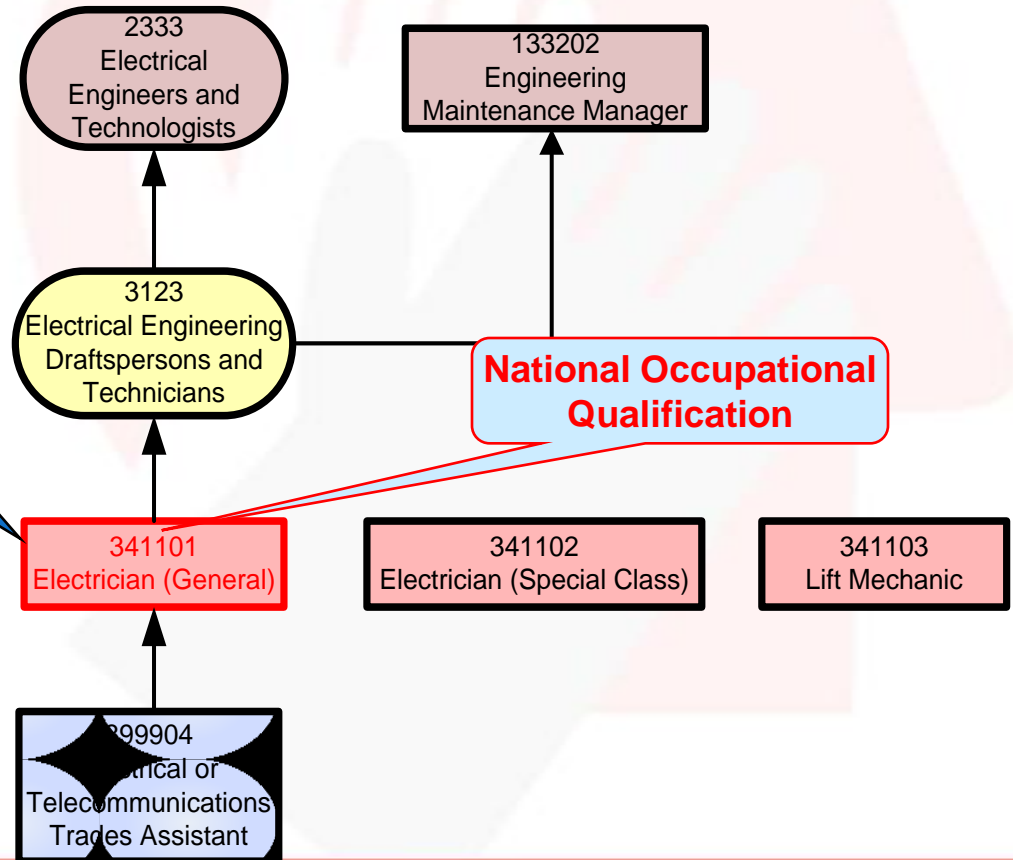
EXAMPLE : ITEM 5.1 continued

One Qualification to include all registered trades, i.e:

- Electrical Contractor (Construction)
- Armature Winder
- Electrical Wireman
- Electrician (Airconditioning and Refrigeration)

Note:

Further specialisations such as Chemical, Underground Coal etc to be dealt with in terms of Workplace Experience Requirements





ROLE OF THE QCTO

- ▶ The role of the QCTO is to ensure the availability, relevance and quality of occupational qualifications to meet industry needs.
- ▶ In order to achieve this aim the QCTO will:
 - establish and manage the Occupational Qualifications Framework (as one of the three sub-frameworks of the NQF) to ensure quality
 - in the *design and development* of occupational qualifications
 - **i.e. qualifications** that require work experience as an integrated and structured component of the qualification
 - in the *delivery, assessment and certification* processes required to develop occupational competence
 - work with Quality Partners
 - coordinate roleplayers such as industries, SETAs, the National Artisan Moderating Body, professional bodies, providers

FIT FOR PURPOSE QUALIFICATIONS

- ▶ Occupational qualifications will reflect industry needs
- ▶ Discussions related to skills development often founder because there are three distinct skills development discourses:

Education
Qualified in
Some sort of knowledge domain
(field of learning)

▶ Praxis

■ Qualified as

- Belonging to the guild of practitioners

- Labour market
 - Qualified to
 - Do something useful for the economy & society
(occupation, specialisation)

Psst

Your ultimate qualification is your CV

- It is the measure of what you
 - have achieved
 - are capable of
 - and what communities you have belonged to