

Monthly Review

The latest news, off the press to you

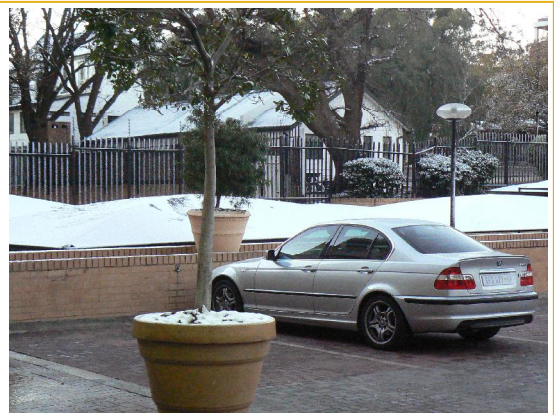
June/July 2007

Working together for a skilled tomorrow

IN THIS ISSUE...

We look at the usual deadline dates but good news for those needing to obtain their credits for their FAIS license is that an extension to the original FAIS deadline of 30 September has been granted. And more about learnerships: the start of the long awaited National Skills Fund Critical Skills project for unemployed graduates. •

For our stakeholders in some of the other provinces, this was the picture from INSETA's front door on Wednesday morning, 27th June.



• FAIS: Deadline Extension

The Financial Services Board (FSB) has advised of an extension to the "Fit & Proper" Determination deadline for Brokers and Financial Advisors, Assistance Brokers and other key individuals who were employed in the Insurance Industry in 2004 to obtain the required credits to comply with the qualification requirements.

Please note there are **two** dates which must be complied with - **31 December**

2008 or 31 December 2009.

If you were first appointed or licensed on **30 September 2004** or by **16 December 2004**, then you must now comply with the qualification requirements by **31 December 2008**.

If you were first appointed or licensed on **1 February 2005** or by **1 June 2006** or by **1 March 2007**, then you must now comply with the qualification requirements by **31 December 2009**.

In summary, if you were licensed in September 2004 you have until 31 December 2008. If you were licensed after 31 December 2004 you have until 31 December 2009 to comply.

Should you require further information, please contact Glen Edwards (glene@inseta.org.za) or Shirley Steenekamp (shirleys@inseta.org.za) or the Call Centre on 0861 130 013. •

• 2007 FAIS Project Update

The tendering process to find a service provider for this project is in the final negotiations stage. This dedicated FAIS project has the following deliverables:

- a system of national assessments

conducted twice yearly for all categories,

- the basic curriculum and learning material
- a basic RPL assessment guideline to be used by all currently accredited

learning providers

A dedicated project office has been established at INSETA with dedicated staffing to assist with the implementation of this important project. •

• *FAIS Learning Provider Footprint*

For those Learning Providers who have not yet responded to our request for the information we require to create a FAIS Footprint, please take the initiative and give the Call Centre a call on 0861 130 013 or email your details as requested to insetacallcentre@inseta.org.za.

If you are an accredited learning provider intending to offer FAIS Fit and Proper skills programmes as directed

through the INSETA ETQA, we want to make it easy for brokers/financial advisors/planners/assistance brokers/underwriters and other key individuals to find a geographically suitable accredited Learning Provider.

When you provide INSETA with the campus information and contact details, please indicate the scope of FAIS accreditation you provide as well as which campuses will be offering these programmes for

FAIS Fit and Proper purposes.

Please reply by email to the INSETA Call Centre – insetacallcentre@inseta.org.za – within the next week.

To all the Learning Providers who provided the information as requested—thank you! •

• *Updated SDF details on the SETA Management System (SMS)*

We urge all our INSETA-registered SDFs to please take the time to log onto the SETA Management System (SMS) and check your company's SDF details listed there. We would like to be able to reach all our SDFs timeously with the various

mailshots we have been sending out. We have found that contact details have not been updated when SDFs move or leave their current company. Please check your details to ensure you receive all our communiqués. •

• *WSP Year 8 and ATR Year 7 Submissions—Processing*

Please note that the INSETA's Skills Development Division will be busy processing the WSP/ATR submissions during the month's of June/July and will not be available to deal with queries regarding these reports or the SMS. If you require assistance, please contact the Call Centre on 0861 130 013 who are able to assist.

The INSETA's Skills Development Administrator will contact you after processing your reports to

acknowledge receipt and inform you if there is any additional information relating to your report that you need to submit. Please contact us in August if you have not heard from us. •



• *National Skills Fund Critical Skills Project*

This project has its origins in the revised NSDS 2 Strategy of the Department of Labour. The National Skills Fund approved the Critical Skills Support project which will benefit 539 Learners.

It is a national project, aimed at unemployed black graduates at NQF Level 5, and which requires skills in the middle echelons of the Insurance Sector. The identification of these

levels are through our stakeholders Workplace Skills Plans (WSPs) and Annual Training Reports (ATRs), and are confirmed through the Sector Skills Plan research, conducted by EE Research Focus, compiled by INSETA.

Through this project, INSETA is assisting the sector to achieve their own identified skills development targets and increase the number of active learnerships in the sector.

This project has been out to tender and the successful Learning Provider is Corporate College International (CCI)

Identifying and recruiting the learners is already underway as is sourcing Employers who would like to take on a learner or group of learners for a year.

Project Manager: Madelein Huxtable, CCI
011 886 0042. •

• *New staff appointments*

INSETA welcomes new faces to our staff: Adeline Singh, ETQA Consultant who joins the ETQA department and Derene Breytenbach, FAIS Co-ordinator who will be working with Glen Edwards in the dedicated FAIS office.



Derene



Adeline