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## **ADVERTISEMENT:**

### **INVITATION TO INSETA PUBLIC TVET COLLEGES TO APPLY FOR STUDY BURSARIES FUNDING FOR LECTURERS**

**INSETA hereby invites public TVET Colleges that have valid INSETA program accreditation and / or have signed Memorandum of Understanding (MoU) agreements to apply for study bursaries on behalf of TVET College Lecturers studying at ANY Public Higher Education Institution (PHEI) in South Africa. Lecturers must be registered and studying toward an Insurance or Finance related qualification.**

This advertisement is opens on **24<sup>th</sup> January 2022 and will close on 31<sup>st</sup> March 2022.**

#### **Conditions to Note:**

1. Public TVET Colleges that have signed MoUs with INSETA are eligible to apply on behalf of Lecturers (no applications received directly from learners/lecturers will be considered).
2. INSETA will contract with TVET College and in-turn TVET College will manage the bursary funding, administration, and reporting on behalf of Lecturers.
3. Lecturer bursaries will be approved subject to compliance with the general INSETA criteria on bursaries for workers and the availability of funds.
4. The final bursary award/amount will be based on the outstanding balance per learner statement of account from institution of study but will NOT exceed R30 000 per learner.
5. No TVET College expression of interest will be considered for funding outside of this funding process.

**NB:** TVET Colleges must complete the following documents and submit them to INSETA together with supporting attachments:

- Fully completed application form (signed by authorised TVET College official)
- Fully completed learner list/SETMIS BI-Tool spreadsheet
- Attachments:
  - Proof of signed MoU with INSETA

- Certified copy of lecturer/learner ID
- Signed proof of employment (letter/contract etc)
- Proof of learner registration with institution

Enquiries must be directed to the relevant email address as in the application form.

***No late application submissions will be considered.***

### SUMMARY OF APPLICATION

DETAILS	BURSARIES FOR PUBLIC TVET COLLEGE LECTURERS
<b>Definition</b>	INSETA will fund bursaries for lecturers registered for studies NQF Level 6 to NQF Level 8 at any recognized Public Institution of Higher Learning.
<b>Funding Window opened</b>	<b>24<sup>th</sup> January 2022 – 31<sup>st</sup> March 2022</b>
<b>Contract period</b>	12 months
<b>Eligibility Criteria for Workers/Lecturer</b>	Beneficiaries must be employed as a Lecturer at a Public TVET College. Beneficiaries must be registered in 2022 to study a qualification at NQF Level 6 – 8. The duration of study must be longer than 7 months.
<b>Grant Amount</b>	Maximum Capped Study Bursary Amount = <b>R30 000.00</b> per learner (the contract award will be based on the amount reflecting on the statement of fees from the institution) INSETA will pay award to TVET College and TVET College must pay amount to Institute of study on behalf of Lecturer.
<b>Grant Amount covers</b>	The bursary will cover only tuition fees
<b>Administration by TVET College Coordinator</b>	Recruitment of qualifying lecturers Project administration Project monitoring and evaluation Bursary fund administration & reporting
<b>Funded programmes</b>	1. B Com or B Admin (Insurance, Risk, Finance, Investments, Economics) 2. Finance or Financial Planning 3. Information Technology/Data Science/Data Analyst 4. Postgraduate, Honours Studies in the above areas 5. Other (registered insurance qualification)
<b>In Scope</b>	Qualifications linked to INSETA Critical & Scarce Skills List
<b>Application submission and enquiries to be emailed to:</b>	<a href="mailto:tvetbursaries@inseta.org.za">tvetbursaries@inseta.org.za</a>