



inseta
INSURANCE SECTOR EDUCATION
AND TRAINING AUTHORITY

Working together for a skilled tomorrow

CALL TO ALL **INDUSTRY/TRADE ORGANISATIONS** WISHING TO REGISTER WITH **INSETA**

1. BACKGROUND:

INSETA has identified the need to better understand and demarcate our industry and trade organisations in order to better consult and support these organisations and ultimately the members that they serve.

This is a call to all industry and trade associations to register with INSETA for recognition as an INSETA Industry/ Trade Association.

Recognition with INSETA is not compulsory but will be the only mechanism through which industry and trade associations are associated with INSETA to provide consultation base and to access support, partnerships and funding opportunities.

Recognition must be renewed annually.

2. PROCESS:

Industry / Trade Association must apply for recognition by submitting a letter of intention to be recognised, indicating adherence to the principles set out below in 2.1 and submit all documents stated in below criteria set out in 2.2.

2.1 Principles for Industry / Trade Associations

Industry / Trade Association must:

- Represent individual members who practice within the insurance and related services sector and show proof of membership and income from this – membership income must be your main source of income if you are a Not for Profit Company (NPC);
- Not exclude any industry members without a valid reason;
- Have clear rules and regulations governing the organisation;
- Provide agendas and minutes and keep proper records of all meetings.

2.2 Relevant Criteria for recognition:

- Memorandum of Association;
- Certificate of registration (CIPC);
- Rules of the Association;
- Code of Conduct/ Ethics for members;
- Audited Annual financial statements;
- Assets should equal or exceed liabilities;
 - All of its assets and income, however derived, must be applied to advance its stated objects, as set out in its Memorandum of Incorporation.

Documents must be submitted to Nominations@inseta.org.za.

Questions for queries must be emailed on this same email address above. Due date for applications is 30 September 2019.