

INSETA INSURANCE SECTOR STUDENT FUND (ISSF)
SPECIAL PROJECTS - CATALYTIC GRANT FUNDING
APPLICATION FORM FOR CO-FUNDING OF SUPPORT TO SMALL BUSINESSES WITHIN
THE INSURANCE SECTOR FOR 2022 ACADEMIC YEAR

NAME OF COMPANY:
Head office of Company is based in which province?
Other Provinces that the company has offices within?
Name the Closest Public University to the company's Head office?
Name the Closest Public TVET college to the company's Head office?
Skills Development Levy Number / SETA Reference Number where applicable:

CONTACT DETAILS:

	Full Name & Designation	Contact Number	Email address
Programme Coordinator	Name: Destination:		
Official authorized representative who will sign the funding contract			

**PLEASE ENSURE THAT ALL PAGES ARE RETURNED TO
 INSETA WITH ALL ANNEXURES**

ANNEXURE A

EMPLOYER LETTER OF INTENT TO CO-FUND WITH INSETA FOR EACH STUDENT

The purpose of the ISSF fund is to:

- Create an additional income stream under INSETA – a co-funding model with the sector stakeholders that will:
 - Create a strong talent pool for the sector;
 - Improve our Economic impact on skills; and
 - Support the sector in achieving its targets against the financial sector codes.
 - Support small businesses with their business growth & sustainability strategy
- ISSF Fund focuses on educating businesses in current & future occupations & towards skills in high demand for the sector. The fund will further support the employer business value chain sponsoring learning towards the sectors Top 10 Occupations in High Demand, and Occupations within the Health/Medical, Legal, Business, HR, Environmental, Marine, Transport, etc. subsectors. Building new skills sets towards the Green economy will be vital.

The Key success factors outlined in the INSETA ISSF Fund presentation provides the importance of these key elements of:

- ✓ Industry wide Stakeholder buy-in,
- ✓ Sustainability, Transparency & sound Governance within the ISSF Fund – this fund is established under the Board of INSETA and managed by our Fund and Finance Committee
- ✓ Growing a sustainable insurance sector small business

In Summary, the ISSF aims to bridge the gap in skills development experienced by many businesses across South Africa and grow a Reengineered talent pool specific to the sector needs.

Applications for funding will be evaluated and supported on a first come first serve basis and towards registered small businesses with INSETA.

Adeline Singh
Skills Planning & Research Manager
ISSF FUND INSETA Planning Partner

Annexure B – Application for Small & Micro Enterprise (SME)

Employer to use the below example as a guideline to determine the type of support required by the business :

Complete this section if the employer needs to be upskilled against Entrepreneurial type programs to support their business growth strategy.

Please attached the Business Profile of the Company to this application

Name of Business Owner / Executives / Officials requiring upskilling	Skills Set required	No of People requiring upskilling	Current educational qualifications of individual
T.C. Khoza	Business Strategy Marketing & Sales IT	1	B Com Degree RE1 & RE5

Should The business require the services of a Business Coach, please circle : YES or NO

Kindly note that INSETA will NOT provide financial support to the business – only educational and related support.

Declaration: Annexure C

It is an offence in terms of the Skills Development Act of 1998 to provide false or misleading information in this Application. Your application will be rejected should false or misleading information be found. INSETA reserves the right to verify the documented responses.

I _____ (Full Names), in my capacity as _____

declare that the information provided is correct and according to my knowledge, I have authority to bind the company. Furthermore, I have satisfied myself to the extent, nature and regulations governing the proposed Programme from the INSETA Discretionary Grant Policy, Special Projects Policy Criteria and Guidelines & related Guidelines.

Signature: _____ Date _____

For more information or queries in this regard please email ISSF@inseta.org.za and address your request to Ms Thalia Naidoo

CO-FUNDING MODELS

Annexure D

Small, Large & Medium companies will be expected to co-fund an amount as agreed between the parties (INSETA and the Employer) on contracting. This will be against the outlined total costs in the models below

ISSF Business Professional- Model F

INSETA costs for Professional Business Support to Support and grow a sustainable small business into the sector (360degreesupport)

- **Business Coaching**
- **Data Package & Laptop**
- **Customised business development program by a Learning Institution**

Costing is estimated at R200k per business application

DETAILS	BURSARIES FOR WORKERS (PUBLIC /PRIVATE UNIVERSITIES AND UOT'S)	BURSARIES FOR WORKERS (TVET COLLEGES)
Definition	INSETA will fund bursaries for learners registered for NQF Level 6 to NQF Level 10 at the Public & Private Universities	INSETA will fund bursaries for learners studying N3, N4, N5 and N6 at Public TVET Colleges.
Eligibility Criteria for Learner	Are employed South African OF ALL AGES	
Grant Amount covers	The bursary will cover: All areas mentioned in Annexure D (per Model F)	
In Scope	Qualifications linked to Critical & Scarce Skills List as well as the skills sets that form part of the value chain on the business	
Administration	<p>Project administration will be done by INSETA and the Employer collectively</p> <p>Monitoring and Evaluation with be done quarterly</p> <p>Bursary fund administration: INSETA will pay the institution of learning and provide proof of payment to the employer</p> <p>REMINDER: THIS IS A CO-FUNDING MODEL</p>	
Example of Funded programmes	<ol style="list-style-type: none"> 1. Actuarial Science 2. B Com or B Admin (Insurance, Risk, Finance, Investments, Economics) 3. Financial Planning (Loss Adjustor) 4. Marketing & Sales (Digital included) 5. Information Technology 6. Data Science/Data Analyst 7. Skills Development 8. Human resources 9. Law Degrees which have either Financial Planning; Insurance; or Pension Fund Specialisations; 10. Any other degrees that will support the business value chain 	N3, N4, N5 and N6 Certificate in: <ol style="list-style-type: none"> 1. Financial Management 2. Business Management 3. Sales and Marketing 4. Information Technology 5. Engineering 6. Legal Studies